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For Immediate Release

Long Grove Pharmaceuticals Joins End Drug Shortages Alliance

ROSEMONT, Ill. – [Long Grove Pharmaceuticals®](#), founded in 2019 by strategic health care investor Water Street Healthcare Partners, today announced it has joined a new coalition of diverse stakeholders to address drug shortages in the United States. The End Drug Shortages Alliance provides a forum for key stakeholders to take strategic aim at one of healthcare's more pressing and enduring issues: drug shortages that disrupt patient care.

"Drug shortages continue to impact the healthcare system and patients," said Peter Karas., Chief Commercial Officer of Long Grove Pharmaceuticals. "As a member of the Alliance, we will work to develop strategies that all market participants can agree on to address issues contributing to these shortages."

The End Drug Shortages Alliance was launched in late 2021 to bring together industry stakeholders, including providers, group purchasing organizations, manufacturers, distributors, and other industry thought leaders and champions. Efforts will focus on improving access to medications through greater transparency across market participants, leading to improved quality manufacturing of medications and production of additional supply.

"We are grateful to have Long Grove Pharmaceuticals join the End Drug Shortages Alliance," said Eric Tichy, division chair of pharmacy supply solutions for Mayo Clinic, who serves as the Chair for the Alliance advisory board. "Collaboration among organizations strengthens our ability to improve the quality of life for patients that rely on these medications. Together, we can make a difference."

With its first two products launched to market in the second half of 2022, Long Grove Pharmaceuticals has emerged as a new U.S. generic pharmaceuticals leader. The company focuses on complex generics, including injectables and topical products, and is committed to improving customer choice while increasing access for patients.

To learn more about Long Grove Pharmaceuticals, please visit www.longgrovepharma.com. To learn more about the End Drug Shortages Alliance, please visit www.enddrugshortages.com.

About Long Grove Pharmaceuticals®

Long Grove Pharmaceuticals was established in 2019 by Water Street Healthcare Partners, a strategic investor focused exclusively on the health care industry. The company is part of Capstone Development Services, which has been developing products in partnership with the world's premier pharmaceutical and medical device organizations since 2013. Combining decades of collective leadership experience with a portfolio of specialized, complex generic drug formulations, Long Grove Pharmaceuticals is poised to innovate across the generic injectable and topical markets.

About End Drug Shortages Alliance

The End Drugs Shortages Alliance is a collaboration of select health systems, supply chain, industry and other stakeholders including group purchasing organizations, manufacturers, distributors and other industry thought leaders dedicated to solving the pharmaceutical supply challenges that disrupt access to essential medications in the U.S. We prioritize initiatives focused on transparency, quality, redundancy and production of additional supply to achieve uninterrupted access to essential medications for health care providers and patients.